



805.477.4000 • 800.339.0496 • vccuonline.net

Reg. D Disclosure for your Share Savings and Money Market account

As outlined in our account disclosures, the Federal Reserve Board's Regulation D requires all financial institutions, including credit unions, to limit certain transaction types to six (6) per month for **Share Savings** or **Money Market** accounts:

Limited transactions types – No more than 6 of the following transactions per month (combined total per account):

- Transfers made using Online Banking, Telephone Teller or the Member Service Center
- Overdraft transfers (automatic)
- Pre-authorized, automatic, scheduled or recurring transfers
- Transactions made by debit card, check or draft

The limit applies separately to each Share Savings or Money Market account you have.

Effective January 1, 2020, exceeding the transaction limit of six (6) will cause additional transactions to be denied and could result in fees being incurred for overdrafts, returned checks and/or possible late fees imposed by your payee(s).



This credit union is federally insured by the National Credit Union Administration.